

## Market Review:

Indian markets rebounded on Friday, snapping a three-day losing streak. Banks and metals led the gains, while IT and FMCG lagged. The S&P BSE Sensex rose 218.14 points or 0.27% to 81,224.75. The Nifty 50 index added 104.20 points or 0.42% to 24,854.05.

## Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness sideways move during the day. On technical grounds, Nifty has an immediate support at 24770. If nifty closes below that, further downside can be expected towards 24700-24600 mark. On the flip side 24930-25000 will act as strong resistance levels. It's a stock specific market trade calls with strict stop loss.

**Action: Nifty has an immediate support placed at 24770 and on a decisive close below expect a fall to 24700-24600 levels.**



## Bank Nifty

Bank Nifty's next immediate support is around 52000 levels on the downside and on a decisive close below expect a fall to 51770-51500. There is an immediate resistance at 52500-52740 levels.



<u>Stocks With Positive Bias</u>	<u>Stocks With Negative Bias</u>
AXISBANK, WIPRO, JINDALSTEL	MANAPPURAM, IGL, MGL

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	24854	24700	24770	24769	24930	25000
BANKNIFTY 1	52310	51770	52000	51972	52500	52740
FINNIFTY	23938	23226	23582	23785	24141	24343
ADANIENT	3002	2937	2970	3001	3033	3064
ADANIPTS	1406	1363	1384	1397	1419	1432
APOLLOHOSP	6983	6900	6941	6992	7033	7083
ASIANPAINT	2992	2926	2959	3014	3047	3102
AXISBANK	1197	1138	1167	1186	1215	1233
BAJAJ-AUTO	10064	9710	9887	10018	10195	10326
BAJAJFINSV	1820	1775	1798	1815	1838	1856
BAJFINANCE	6900	6768	6834	6886	6952	7004
BHARTIARTL	1708	1672	1690	1703	1721	1734
BPCL	343	331	337	340	346	350
BRITANNIA	5887	5790	5839	5918	5967	6046
CIPLA	1552	1524	1538	1550	1564	1576
COALINDIA	492	479	486	490	496	500
DIVISLAB	6022	5952	5987	6040	6075	6127
DRREDDY	6741	6614	6678	6726	6789	6837
EICHERMOT	4766	4538	4652	4726	4840	4914
GRASIM	2761	2643	2702	2734	2793	2825
HCLTECH	1858	1827	1843	1858	1873	1889
HDFCBANK	1682	1639	1660	1676	1697	1713
HDFCLIFE	742	712	727	736	751	759
HEROMOTOCO	5216	5074	5145	5217	5288	5360
HINDALCO	754	714	734	745	765	776
HINDUNILVR	2717	2670	2694	2717	2740	2763
ICICIBANK	1265	1209	1237	1253	1281	1297

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1347	1320	1334	1344	1358	1368
INFY	1880	1828	1854	1895	1921	1963
ITC	487	472	480	486	493	499
JSWSTEEL	993	963	978	988	1003	1013
KOTAKBANK	1871	1835	1853	1866	1884	1896
LT	3578	3518	3548	3570	3600	3622
LTIM	5992	5691	5841	6111	6261	6531
M&M	2964	2882	2923	2956	2997	3030
MARUTI	12105	11733	11919	12030	12216	12327
NESTLEIND	2350	2296	2323	2353	2381	2411
NTPC	425	410	418	422	429	433
ONGC	283	277	280	282	285	288
POWERGRID	332	326	329	331	335	337
RELIANCE	2719	2659	2689	2713	2743	2767
SBILIFE	1706	1665	1685	1701	1722	1738
SBIN	820	796	808	815	828	835
SHRIRAMFIN	3345	3060	3202	3288	3430	3516
SUNPHARMA	1910	1855	1883	1900	1928	1946
TATACONSUM	1093	1062	1077	1088	1104	1114
TATAMOTORS	910	874	892	905	923	936
TATASTEEL	155	149	152	154	157	159
TCS	4123	4050	4087	4116	4153	4183
TECHM	1688	1622	1655	1679	1712	1735
TITAN	3381	3240	3311	3367	3437	3493
ULTRACEMCO	11069	10798	10934	11037	11173	11276
WIPRO	549	510	530	544	563	578

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
EMBDL	Buy	130.7	140	125	1-2 Days	Open
NIITLTD	Buy	169	178	164	1-2 Days	Open
BLAL	Buy	245	260	239	1-2 Days	Open
SYRMA	Buy	412	445	398	1-2 Days	Open
BHARTIAIRTL FUT	Sell	1702.4	1655	1725	1-2 Days	Open

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